

Trailside Park HOA 2024 Budget

	2023 Budget	Forecast	2024 Budget	Notes
OPERATING				
Income				
Dues	\$ 15,833	\$ 16,785	\$ 18,970	
Late Fees	\$ 85	\$ 63	\$ -	
Interest	\$ -	\$ 2	\$ -	
Total Income	\$ 15,918	\$ 16,850	\$ 18,970	
Expenses				
Management	\$ 7,125	\$ 7,088	\$ 9,300	Per contract with Model HOA
Insurance	\$ 780	\$ 3,222	\$ 3,250	Property/liability + new Directors & Officers policy
Landscaping / Trails / Weeding / Culvert	\$ 2,900	\$ 1,831	\$ 3,000	Increased to account for needed maintenance
Grounds Maintenance	\$ 1,500	\$ 484	\$ 1,250	Increased to account for needed maintenance
Irrigation System	\$ -	\$ 579	\$ -	Plan is to keep irrigation off
Legal / Professional	\$ 500	\$ 1,627	\$ 250	Decreased for 2024
Water	\$ 647	\$ 816	\$ 720	Per monthly "base" bill
Electric	\$ 183	\$ 133	\$ 150	Decreased for 2024
Dumpster Days	\$ 800	\$ 801	\$ 850	Estimate
Annual BBQ	\$ 200	\$ -	\$ -	
Quickbooks Payments Fees	\$ -	\$ 28	\$ 50	Estimate
Administrative	\$ 126	\$ 241	\$ 150	Estimate
Total Expenses	\$ 14,761	\$ 16,850	\$ 18,970	
Net Operating Surplus / (Deficit)	\$ 1,157	\$ 0	\$ -	
<i>Reserve Contribution</i>	\$ (2,500)	\$ -	\$ -	
RESERVE				
Income				
Transfer from Operating to Reserve	\$ 2,500	\$ -	\$ -	
Reinvestment	\$ -	\$ -	\$ -	
Interest	\$ -	\$ 28	\$ -	
Total Income	\$ 2,500	\$ 28	\$ -	
Expenses				
Reserve Projects	\$ 7,000	\$ 7,233	\$ -	
Reserve Study	\$ -	\$ -	\$ -	
Total Expenses	\$ 7,000	\$ 7,233	\$ -	
Net Reserve Surplus / (Deficit)	\$ (4,500)	\$ (7,205)	\$ -	
NET SURPLUS / (DEFICIT)	\$ (5,843)	\$ (7,205)	\$ -	